



lamberti
chemical specialties



Gallarate, October 28th, 2015

TO WHOM IT MAY CONCERN

Re.: Transfer of the PVC additives business from Lamberti S.p.A. to Akcros Chemicals Ltd..

Dear Sirs,

The Lamberti Group is progressing in its strategic development to focus and reinforce its global presence in synthetic polymers, natural polymers and oleochemistry technologies.

Therefore, we are writing to inform you that Lamberti S.p.A. ("Lamberti") has signed a contract with Akcros Chemicals Ltd. ("Akcros") for the sale to the latter of its PVC additives business (the "Business"). This includes the transfer of commercial and technical personnel to Akcros.

The closing of this transaction is expected to take place on 30th November 2015 (the "Closing").

After the Closing, as regards the Business, your relationship will continue with Akcros under the same contractual conditions currently in force with Lamberti.

In particular, the orders already existing at the Closing date for delivery on a subsequent date shall be transferred to Akcros; as a result Akcros will deliver those products to you and you should pay Akcros for them.

Any debts you may have with Lamberti which have not been paid at the Closing date will remain with Lamberti. As a result, you need to pay Lamberti at the natural due date, under the usual terms.

The production will be progressively relocated to the facility owned by Akcros in Eccles (UK). In order to guaranty a smooth transition, Lamberti will supply its existing products range exclusively to Akcros for a period of 12 months after the date of closing.

Lamberti SpA

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Commercial relationships in place with Lamberti regarding products which are not covered by the Business shall continue unchanged.

As regards the continuation of activity by Akcros, it is important to note that the Commercial and Application Laboratory staff dedicated to the Business will join Akcros and will remain located in Gorla (IT). Akcros will communicate to you all information necessary for this continuation, including the new contact details of the said staff.

We would like to take this opportunity to extend our sincere thanks to all Customers who have given us their support over all these years, and to our colleagues who will undoubtedly continue to carry out their work with that same professionalism and expertise which they have shown up until now.

Your usual contacts (on their existing contact numbers) are, of course, at your disposal for any clarification or doubts you may have regarding this matter.

With our best regards,

Lamberti S.p.A.

Roberto Porro
General Manager